

Supply of Raw Material – Iron Ore Pellets

Labrador rough produces more than 50 million tonnes per annum of premium iron ore concentrate for export

PFL could purchase virtually any type of iron ore pellet, as Blast Furnace pellet, not just low-silica DRI pellet. PFL will prioritize iron ore pellets of Canadian origin such as Arcelor Mittal Mining Canada GP, Rio Tinto IOC and Quebec Iron. A pellet typically sells for a \$40/tonne premium above iron ore concentrate.

Fe	SiO ₂	Al ₂ O ₃	CaO	MgO	TiO ₂	Mn	P	S
65.5	3.5	0.45	1.40	0.62	0.15	0.030	0.010	0.010
K ₂ O	Na ₂ O	FeO	C	Cr	V	Zn	Cu	Sn
0.025	0.035	1.5	<0.05	0.016	0.005	0.005	0.001	0.001



More than 50 million tonnes of iron ore is available between IOC at the Port of Sept-Iles and ArcelorMittal at Port Cartier – less than 1 day sail to Port Saguenay – PFL requires 672,000 tpa of pellets

